





International SEPT Competence Center

Business Idea Competition 2021 - Call for Submissions

African German Entrepreneurship Academy (AGEA)

Are you a **student (Masters or PhD)**, **researcher** or **academic staff** (lecturer, professor) at a University, Research Institution or a Higher Educational Institution (HEI) in Africa? Do you have interesting and innovative **research results** that can be transformed into a **commercially viable business start-up**?

If so, you are highly encouraged to participate in the **AGEA Business Idea Competition 2021** and stand a chance to win the top prize and receive expert support to build a business start-up.

AGEA organises the annual Business Idea Competition to reach out, identify and support innovative and entrepreneurial solutions for Africa by African students, entrepreneurs and researchers within its network and beyond. The focus of the competition this year is on generating entrepreneurial and commercially viable solutions stemming from research at African universities that can develop into spin-off start-ups/companies.

How to participate

Participation can be in one of two (2) forms:

- 1. An individual student, researcher, academic staff; or
- 2. A **team** consisting of students, researchers, academic staff and/or entrepreneurs. At least one team member should be a student, researcher or an academic staff at an African university. Female participation is highly encouraged as individuals or part of teams.

Registration and Submission of Ideas

Register yourself or your team by provide brief information about the participants in a short online form: Link to the Registration form.

You will receive an email with further instructions on how to provide the details of your idea on the Innolytics Platform in the next step, after the registration.

Prizes and Awards

The Top 3 submissions will receive the following prizes:

- 1. First Prize €1,000
- 2. Second Prize €500
- 3. Third Prize €300
- 4. Audience Award €500

Post-Competition Support

Through AGEA partners in Africa and Germany, selected promising ideas will be supported to develop viable business models and plans through:

 Incubation process; Coaching and Mentoring; Training on managing startups; Support for funding applications; Support through IP processes

Registration and Idea Submission Period: 13.09.2021 – 31.10.2021

Get more information

<u>Click to Register</u>

Further Information and Contacts

Visit the AGEA website (<u>www.ageacademy.de</u>) for more information on the competition.

For further clarifications, email **Bismark Agyei Yeboah** (<u>bayeboah@uni-leipzig.de</u>).





