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Seminars  
for  
International Economics  
and  
Wirtschaftspolitisches Seminar



Part of the modul "International Economics"

Two seminars to choose from:

- 1. Monetary Tightening and Global Financial Stability**
- 2. Financial Development and Innovation in Developing Countries and Emerging Markets**



# Seminar: Financial Development and Innovation in Developing Countries and Emerging Markets

## Instructor:

Prof. Dr. Ulrich Volz, Taiki Murai

## Date and place :

The date of the seminar will be announced soon via AlmaWeb.

Participants are required to hand in a first draft to the supervisor on **t.b.a.**

The collected papers are distributed to participants for reading.

We expect you to read and prepare your fellows papers to actively participate in the seminar.

## Term paper:

3,200 – 4,000 words (8 - 10 pages)

Submission until **January 07, 23:59** by email to [murai@wifa.uni-leipzig.de](mailto:murai@wifa.uni-leipzig.de)

# Seminar: Financial Development and Innovation in Developing Countries and Emerging Markets



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1.	Discuss the extent to which the mobile banking and payment revolution has affected the lives of the poor.	8.	What is the role of national development banks in financing development in developing and emerging economies?
2.	Discuss how FinTech can improve access to finance and support development.	9.	Discuss the impact of the global financial cycle on capital flows to developing and emerging economies.
3.	Discuss the growing importance of Islamic finance. Does it provide a serious alternative to conventional finance?	10.	Discuss the potential of state-contingent debt instruments such as GDP-linked bonds for better public debt management in developing and emerging economies.
4.	Discuss the reasons why an increasing number of financial authorities in developing and emerging economies have started to consider risks associated to climate change and environmental damage and promote sustainable finance.	11.	Discuss the relevance of debt-for-climate/development swaps.
5.	Do ESG strategies hurt developing and emerging economies?	12.	Has the microfinance revolution delivered on its promises?
6.	Discuss the merits and problems with “blended finance” as a means of scaling up infrastructure investment in developing and emerging economies.	13.	What is inclusive green finance and why does it matter (or not)?
7.	Discuss the relevance of and the enabling factors for local currency bond market development in developing and emerging economies.	14.	Discuss the potential of blockchain and tokenised securities for enhancing sustainable investment in developing and emerging economies.
		15.	Does Official Development Assistance matter in financing development?



# Seminar: Monetary Tightening and Global Financial Stability

## Instructor:

Prof. Dr. Gunther Schnabl, Dr. Moritz Pfeifer

## Date and place:

The date of the seminar will be announced soon via AlmaWeb.

Participants are required to hand in a first draft to the supervisor on **t.b.a.**

The collected papers are distributed to participants for reading.

We expect you to read and prepare your fellows papers to actively participate in the seminar.

## Term paper:

3,200 – 4,000 words (8 - 10 pages)

Submission until **January 07, 23:59** by email to [pfeifer@wifa.uni-leipzig.de](mailto:pfeifer@wifa.uni-leipzig.de)



# Seminar: Monetary Tightening and Global Financial Stability

1.	Tightening from a Keynesian and Austrian Perspective	7.	Global Imbalances and Monetary Tightening
2.	Fiscal Dominance vs. Monetary Dominance	8.	Monetary Tightening and Uncertainty
3.	The Fiscal Theory of the Price Level	9.	Monetary Tightening and Asset Price Bubbles
4.	Ben Strong and the Roaring 1920s: lessons from the History of the Fed	10.	Monetary Tightening and Expectation Management
5.	The Volcker Era and Monetary Tightening	11.	Quantitative Tightening by Fed, ECB and Bank of Japan
6.	The "Bubble" and Monetary Tightening in Japan	12.	Monetary Tightening and Regulation



# Wirtschaftspolitisches Seminar: Monetary Tightening and Structural Reforms

## Instructor:

Tim Sepp, Prof. Dr. Gunther Schnabl

## Date and place:

The seminar is scheduled for **11.12.23**, **13.12.23** and **18.12.23**.

Participants are required to hand in a first draft to the supervisor before the seminar. The papers are then distributed to all participants for reading before the seminar.

We expect you to read and prepare your fellows papers to actively participate in the seminar.

## Term paper:

4,000 - 5,000 words (12-15 pages)

Submission until **January 7, 23:59** by email to [sepp@wifa.uni-leipzig.de](mailto:sepp@wifa.uni-leipzig.de)

# Wirtschaftspolitisches Seminar: Monetary Policy and Inflation



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1.	Monetary Tightening from a Keynesian and Austrian Perspective
2.	Monetary Tightening under the Gold Standard
3.	Monetary Policy in the US during the 1920s and the World Economic Crisis
4.	Paul Volcker's Monetary Tightening and the Reaganomics
5.	Rethinking Monetary Policy: Quantitative Tightening after more than a Decade of Unconventional Monetary Policies
6.	The Current Monetary Tightening of Fed, BOE and ECB in Comparison
7.	Quantitative Easing versus Quantitative Tightening
8.	Monetary Policy Tightening and Financial Stability
9.	Monetary Policy Tightening and Fiscal Dominance: Need for Structural Reforms?
10.	Monetary Tightening and Structural Reforms in the Face of Capital Outflows in Emerging Markets





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# General Recommendations

# Best Practices



1. Have a clear **research question** and stick to it
2. Be **consistent**
3. Make appropriate use of **literature**
4. Make appropriate use of **data**



# Consistency

## Good

1. Introduction
2. Section
  - 2.1 Subsection
  - 2.2 Subsection
3. Section
  - 3.1 Subsection
  - 3.2 Subsection
4. Section
  - 4.1 Subsection
  - 4.2 Subsection
5. Conclusion

## Bad

1. Introduction
2. Section
  - 2.1 Subsection
  - 2.2 Subsection
3. Section
4. Section
  - 4.1 Subsection
  - 4.2 Subsection
    - 4.2.1 Subsubsection
  - 4.3 Subsection
5. Conclusion



# Using Literature

- Use **Google Scholar** from the **University network** (or using a **VPN**)
- Use **high quality literature** (e.g. articles in peer-reviewed journals) to support your argument
- **20 to 30 academic references** are appropriate for a term paper

# Using Data



- You are not expected to use econometric models.
- To support your argument, you are expected to produce empirical evidence by visualizing data.
- No copy and paste of data. Researching and visualizing data is your task!
- On our website you can find a collection of good data sources.



# Improve your writing

- How?
- Check this out:

Deirdre McCloskey: *Economical Writing*

- Buy the book or get a shorter version for free:

[http://www.deirdremccloskey.com/docs/pdf/Article\\_86.pdf](http://www.deirdremccloskey.com/docs/pdf/Article_86.pdf)

# Formal Requirements



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Check our website!

(Lehre > Schriftliche Arbeiten)



Any Questions?