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(07-202-3319)

**DEVELOPMENT OF FINANCIAL MARKETS AND INSTITUTIONS**

**READING LIST 3: EARLY EUROPEAN AND AMERICAN FINANCIAL DEVELOPMENT**

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Winter 2021/2022

Required readings

L: Neal and L. Davis, The Evolution of the Structure and Performance of the London Stock Exchange in the First Global Financial Market, 1812-1914, *European Review of Economic History* 10, no. 3, pp. 279-300, 2006.

M. Flandreau and J. Flores, Bonds and Brands: Foundations of Sovereign Debt Markets, 1820-1830, *Journal of Economic History* 69, no. 3, pp. 646-684, 2009.

P. Rousseau and R. Sylla, Emerging Financial Markets and Early US Growth, *Explorations in Economic History* 42, no. 1, pp. 1-26, 2005.

Further suggestions

J. Baskin and P. Miranti, *A History of Corporate Finance*, chaps. 3-4.

R. Sylla, Comparing the UK and US Financial Systems, 1790-1830, in J. Atack and L. Neal (eds.), *The Origins and Development of Financial Markets and Institutions: From the Seventeenth Century to the Present*, pp. 209-240, Cambridge, 2009.

W. Bagehot, *Lombard Street: A Description of the Money Market*, London, 1873 (many later editions including online).

L. H. White, *Free Banking in Britain: Theory, Experience, and Debate, 1800-1845*, London, 1995.

M. N. Rothbard, *The Mystery of Banking*, chaps. 13-15 and appendix, Auburn, 1983/2008.

P. T. Hoffman, G. Postel-Vinay, and J.-L. Rosenthal, *Dark Matter Credit: The Development of Peer-to-Peer Lending and Banking in France*, Princeton, 2019.