Leipzig University

(07-202-3319)

**DEVELOPMENT OF FINANCIAL MARKETS AND INSTITUTIONS**

**READING LIST 2: EARLY FINANCIAL MARKETS AND EARLY BUBBLES**

Kristoffer J. M. Hansen

Winter 2021/2022

Required readings

J. B. Baskin and P. J. Miranti, *A History of Corporate Finance*, chaps. 1-2, Cambridge, 1999.

L. Neal, How it all Began, the Monetary and Financial Architecture of Europe During the First Global Capital Markets, 1648-1815, *Financial History Review* 7, pp. 117-40, 2000.

P. Garber, First Famous Bubbles, *Journal of Economic Perspectives* 4, no. 2, pp. 35-54, 1990.

L. Neal, *The Rise of Financial Capitalism*, chaps. 4 and 5, pp. 62-117, Cambridge, 1990.

Further suggestions

O. Gelderblom and J. Joncker, Completing a Financial Revolution: The Finance of the Dutch East India Trade and the Rise of the Amsterdam Capital Market, 1595-1612, *Journal of Economic History* 64 no. 3, pp. 641-72, 2004.

B. L. Benson, Customary commercial law, credibility, contracting, and credit in the high Middle Ages, *Research Handbook on Austrian Law and Economics* pp. 129-77, 2017.

J. Huerta de Soto, *Money, Bank Credit, and Economic Cycles*, chap. 2, pp. 37-114, 2012.

A. Collins and J. Walsh, Fractional Reserve Banking in the Roman Republic and Empire, *Ancient Society* 44, pp. 179-212, 2014.

E. Stringham, The Extralegal Development of Securities Trading in Seventeenth-Century Amsterdam, *The Quarterly Review of Economics and Finance* 43, no. 2, pp. 321-344, 2003.

D. E. French, *Early Speculative Bubbles and Increases in the Money Supply*, chaps. 3, 6-7, 1992/2009.